Current Address-proof of communication, (iii) PAN Card of the bidder, (iv) Valid e-mail ID, (V) Contact number (mobile/landline of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Recovery Branch, Allahabad (Name and Address) by date 05.03.2025. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorised Officer.
(c) Names of eligible bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Allahabad to participate in online e-auction on the portal <u>www.BAANKNET.in</u> . BAANKNET will provide user ID and password after due verification of PAN of the eligible bidders.
(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-auction process / proceed with conventional mode of tendering.
(f) The Bank / service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.